

Editorial

With immense pleasure we will be circulating the current issue of Unnati “The Business Journal” for its readers. This volume is a compendium of papers from different researchers on the varied theme of management.

It talks about demonetization's impact over the marble industry of India, demonetization has taken a significant role in the economy of India whereby Reserve Bank of India has recently announced to scrap Rs. 2000 bank notes from circulation, economy of India will witness its impact on the coming time. This volume also talks about jobs satisfaction. One of the significant tool of HR and make employee retain in the organization. According to survey done by Valuvox among 1219 Employees and 1511 Employees during October and November 2021 which was published by The Economic Times in 2022 says that 71% of employees says that they are rethinking their careers and may even see “if different career is worth pursuing”.

In this volume readers will also get to know about some facts related to Indian Leisure Travels As per the article published in Times of India in May 2023 states that the Luxury Travel Market in India is expected to grow at a Compound Annual Growth Rate (CAGR) of 12.8% during the period of 2021-2026. With International travel restrictions due to Pandemic, domestic travel has gained popularity in India. According to a report by Sojern, Domestic Leisure Travel in India grew by 20% in the first quarter of 2021 compared to the same period in 2020. Retail Chain and Grocery Retailing is the another domain covered in this volume as per the recent trends to create a mesmerizing shopping experience to the customers the products are tried virtually a transformation into the retail industry is shown through the use of AR and VR. This will enhance customer experiences and drive sales.

Blockchain Technologies and its impact on financial sector and the society is also studied in a paper in this volume. Blockchain is considered a critical element of the next technological revolution due to its numerous advantages. Its application now has expanded beyond cryptocurrencies and are prevalent in healthcare, e-commerce, publishing, finance, insurance and many other sectors. As per the research it has been predicted that global blockchain technology market will reach \$1,432 billion by 2030, with a Compounded Annual Growth Rate (CAGR) of 85.9% between 2022 and 2030. This volume also highlights over the attitude of Bank employees towards investment pattern, investors have lot of investment avenues to park their savings. The risk and return on all the avenues is different, one has to understand the risk-return calculation in order to make their mind towards investment.

The readers of this volume will also come across the fact that Indian Shipping Industry is heading towards the Global Leadership. As per the India Brand Equity Foundation in the Financial Year 2022, all key Ports in India handled 650.52 million tonnes (MT) of cargo traffic. The key Ports are expected to deliver seven projects worth more than Rs. 2,000 Crores (US \$274.31 Million) on a PPP basis. We are going to generate more employment globally as Finance Minister has proposed to double the ship recycling capacity of 4.5 million light displacement tonnes (LDT) by 2024 along with this most cargo ships that sail between East Asia and America, Europe and Africa pass through Indian Territorial Waters.

This volume also speaks about the role of microfinance in financial inclusion, it enabled last-mile connectivity by affording loans to borrowers living in the remotest corners of the country, but also helped in empowering underprivileged classes, reducing poverty and improving living standards. Hope the readers will be benefitted by reading diversified papers related to business, economy, society handpicked by our editorial team to make a holistic experience for all the readers.

Wish you all a Good Luck

Happy Reading



Prof. Dipin Mathur